

## 3294 MEGAFORCE COMPANY LIMITED

## 2023Q3 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/9/30	2022/12/31	2022/9/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,557,725	1,756,579	1,312,424
Current financial assets at fair value through profit or loss	570	0	324,824
Accounts receivable, net	1,430,619	1,387,041	1,711,191
Current inventories	393,567	496,691	585,876
Other current assets	111,209	71,303	137,423
Total current assets	3,493,690	3,711,614	4,071,738
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	5,980
Property, plant and equipment	923,509	999,601	1,035,072
Right-of-use assets	162,034	193,271	207,254
Intangible assets	37,500	62,338	63,314
Deferred tax assets	143,730	141,778	199,476
Other non-current assets	29,370	25,214	27,963
Total non-current assets	1,317,603	1,443,662	1,539,059
Total assets	4,811,293	5,155,276	5,610,797
Current liabilities			
Current borrowings	730,000	1,020,000	1,140,000
Short-term notes and bills payable	0	0	100,000
Current financial liabilities at fair value through profit or loss	0	285	408
Current contract liabilities	46,183	59,229	52,478
Accounts payable	477,367	450,232	517,815
Other payables	528,782	539,041	596,759
Current tax liabilities	59,607	21,697	18,217
Current lease liabilities	49,674	52,448	53,617
Other current liabilities	74,091	171,635	185,702
Total current liabilities	1,965,704	2,314,567	2,664,996
Non-current liabilities			
Non-current portion of non-current borrowings	473,257	363,236	359,632
Deferred tax liabilities	75,221	75,190	103,535
Non-current lease liabilities	80,451	107,408	118,048
Other non-current liabilities	41,348	45,457	56,182
Total non-current liabilities	670,277	591,291	637,397
Total liabilities	2,635,981	2,905,858	3,302,393
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	830,473	830,582	830,582
Retained earnings			
Total retained earnings	-52,677	107,321	123,536

Accounting Title	2023/9/30	2022/12/31	2022/9/30
Other equity interest			
Total other equity interest	106,655	20,375	61,565
Treasury shares	-44,905	-44,905	-44,905
Total equity attributable to owners of parent	2,159,705	2,233,532	2,290,937
Non-controlling interests	15,607	15,886	17,467
Total equity	2,175,312	2,249,418	2,308,404
Total liabilities and equity	4,811,293	5,155,276	5,610,797
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,000,000	2,000,000	2,000,000
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,000,000	2,000,000	2,000,000

## 3294 MEGAFORCE COMPANY LIMITED

## 2023Q3 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01 To 2023/09/30	2022/01/01 To 2022/09/30
<b>Income Statement</b>				
Total operating revenue	1,309,604	1,545,657	3,011,946	3,625,381
Total operating costs	1,085,149	1,317,731	2,636,485	3,335,040
Gross profit (loss) from operations	224,455	227,926	375,461	290,341
Gross profit (loss) from operations	224,455	227,926	375,461	290,341
Operating expenses				
Selling expenses	27,286	25,067	74,609	71,870
Administrative expenses	84,779	91,045	241,282	256,166
Research and development expenses	60,660	35,382	136,445	102,502
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-566	-596	-1,077	-48
Total operating expenses	172,159	150,898	451,259	430,490
Net operating income (loss)	52,296	77,028	-75,798	-140,149
Non-operating income and expenses				
Total interest income	6,737	5,426	18,822	12,530
Other gains and losses, net	8,399	27,859	28,007	63,536
Finance costs, net	6,796	7,565	21,150	20,169
Total non-operating income and expenses	8,340	25,720	25,679	55,897
Profit (loss) from continuing operations before tax	60,636	102,748	-50,119	-84,252
Total tax expense (income)	48,655	49,168	105,785	47,705
Profit (loss) from continuing operations	11,981	53,580	-155,904	-131,957
Profit (loss)	11,981	53,580	-155,904	-131,957
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	4,800	0	4,800	-1,139
Components of other comprehensive income that will not be reclassified to profit or loss	4,800	0	4,800	-1,139
Exchange differences on translation	108,806	40,000	76,998	126,348
Components of other comprehensive income that will be reclassified to profit or loss	108,806	40,000	76,998	126,348
Other comprehensive income, net	113,606	40,000	81,798	125,209
Total comprehensive income	125,587	93,580	-74,106	-6,748
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	13,059	54,500	-152,494	-128,178
Profit (loss), attributable to non-controlling interests	-1,078	-920	-3,410	-3,779
Comprehensive income, attributable to owners of parent	126,047	94,331	-73,606	-2,940
Comprehensive income, attributable to non-controlling interests	-460	-751	-500	-3,808
Basic earnings per share				
Total basic earnings per share	0.1	0.42	-1.17	-0.98
Diluted earnings per share				
Total diluted earnings per share	0.1	0.41	-1.17	-0.98

## 3294 MEGAFORCE COMPANY LIMITED

## 2023Q3 Consolidated Financial Statement — Statements of Cash Flows

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01 To 2023/09/30	2022/01/01 To 2022/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-50,119	-84,252
Profit (loss) before tax	-50,119	-84,252
Depreciation expense	172,140	185,183
Amortization expense	2,717	2,884
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,077	-48
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-3,764	-5,335
Interest expense	21,150	20,169
Interest income	-18,822	-12,530
Loss (gain) on disposal of property, plan and equipment	-1,683	-421
Property, plan and equipment transferred to expenses	3,740	0
Impairment loss on non-financial assets	25,495	0
Loss (gain) on bond redemption	749	0
Other adjustments to reconcile profit (loss)	-485	0
Total adjustments to reconcile profit (loss)	200,160	189,902
Decrease (increase) in accounts receivable	-21,996	-29,998
Decrease (increase) in inventories	110,799	90,796
Decrease (increase) in other current assets	-28,034	5,841
Decrease (increase) in other financial assets	-2,563	-326
Decrease (increase) in other operating assets	-316	-407
Total changes in operating assets	57,890	65,906
Increase (decrease) in contract liabilities	-14,652	-13,678
Increase (decrease) in accounts payable	20,404	-35,520
Increase (decrease) in other payable	-20,635	-61,590
Increase (decrease) in other current liabilities	7,914	4,715
Increase (decrease) in net defined benefit liability	-4,206	-8,260
Total changes in operating liabilities	-11,175	-114,333
Total changes in operating assets and liabilities	46,715	-48,427
Total adjustments	246,875	141,475
Cash inflow (outflow) generated from operations	196,756	57,223
Income taxes refund (paid)	-68,807	-134,868
Net cash flows from (used in) operating activities	127,949	-77,645
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	4,800	0
Acquisition of financial assets at fair value through profit or loss	-625,176	-1,808,410
Proceeds from disposal of financial assets at fair value through profit or loss	625,778	1,553,542
Acquisition of property, plant and equipment	-31,472	-63,198
Proceeds from disposal of property, plant and equipment	1,738	603
Acquisition of intangible assets	-3,357	-2,671
Increase in other financial assets	-238	-2,091
Interest received	15,958	13,160
Net cash flows from (used in) investing activities	-11,969	-309,065

Accounting Title	2023/01/01 To 2023/09/30	2022/01/01 To 2022/09/30
Cash flows from (used in) financing activities		
Increase in short-term loans	2,579,000	5,340,000
Decrease in short-term loans	-2,869,000	-5,320,000
Increase in short-term notes and bills payable	40,000	420,000
Decrease in short-term notes and bills payable	-40,000	-320,000
Repayments of bonds	-30,000	0
Proceeds from long-term debt	126,000	0
Repayments of long-term debt	-93,000	-152,821
Payments of lease liabilities	-45,353	-61,642
Increase in other non-current liabilities	88	6
Cash dividends paid	0	-33,004
Payments to acquire treasury shares	0	-44,905
Interest paid	-19,258	-17,114
Net cash flows from (used in) financing activities	-351,523	-189,480
Effect of exchange rate changes on cash and cash equivalents	36,689	46,757
Net increase (decrease) in cash and cash equivalents	-198,854	-529,433
Cash and cash equivalents at beginning of period	1,756,579	1,841,857
Cash and cash equivalents at end of period	1,557,725	1,312,424
Cash and cash equivalents reported in the statement of financial position	1,557,725	1,312,424

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2023Q3 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Financial year: Yearly

2023/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,582	57,306	63,673	-13,658	107,321	32,567	-12,192	20,375	-44,905	2,233,532	15,886	2,249,418
Reversal of special reserve	0	0	0	0	-63,673	63,673	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-152,494	-152,494	0	0	0	0	-152,494	-3,410	-155,904
Other comprehensive income	0	0	0	0	0	0	0	74,088	4,800	78,888	0	78,888	2,910	81,798
Total comprehensive income	0	0	0	0	0	-152,494	-152,494	74,088	4,800	78,888	0	-73,606	-500	-74,106
Changes in ownership interests in subsidiaries	0	0	-109	0	0	-112	-112	0	0	0	0	-221	221	0
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	-7,392	-7,392	0	7,392	7,392	0	0	0	0
Total increase (decrease) in equity	0	0	-109	0	-63,673	-96,325	-159,998	74,088	12,192	86,280	0	-73,827	-279	-74,106
Equity at end of period	1,320,159	1,320,159	830,473	57,306	0	-109,983	-52,677	106,655	0	106,655	-44,905	2,159,705	15,607	2,175,312

Financial year: Yearly

2022/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,637	55,622	45,952	183,144	284,718	-52,620	-11,053	-63,673	0	2,371,841	21,220	2,393,061
Legal reserve appropriated	0	0	0	1,684	0	-1,684	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	17,721	-17,721	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-33,004	-33,004	0	0	0	0	-33,004	0	-33,004
Profit (loss)	0	0	0	0	0	-128,178	-128,178	0	0	0	0	-128,178	-3,779	-131,957
Other comprehensive income	0	0	0	0	0	0	0	126,377	-1,139	125,238	0	125,238	-29	125,209
Total comprehensive income	0	0	0	0	0	-128,178	-128,178	126,377	-1,139	125,238	0	-2,940	-3,808	-6,748
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-44,905	-44,905	0	-44,905
Changes in ownership interests in subsidiaries	0	0	-55	0	0	0	0	0	0	0	0	-55	55	0
Total increase (decrease) in equity	0	0	-55	1,684	17,721	-180,587	-161,182	126,377	-1,139	125,238	-44,905	-80,904	-3,753	-84,657
Equity at end of period	1,320,159	1,320,159	830,582	57,306	63,673	2,557	123,536	73,757	-12,192	61,565	-44,905	2,290,937	17,467	2,308,404