

## 3294 MEGAFORCE COMPANY LIMITED

## 2022Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/3/31	2021/12/31	2021/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	913,950	1,841,857	866,641
1110	Current financial assets at fair value through profit or loss	960,940	-	764,567
1170	Accounts receivable, net	1,456,036	1,643,066	1,645,885
1180	Accounts receivable due from related parties, net	80	-	-
130X	Current inventories	649,204	660,040	667,355
1476	Other current financial assets	3,301	4,362	15,838
1479	Other current assets, others	96,855	66,951	105,185
	Total current assets	4,080,366	4,216,276	4,065,471
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	40,603	44,262	30,000
1517	Non-current financial assets at fair value through other comprehensive income	6,495	7,119	9,569
1550	Investments accounted for using equity method	-	-	17,925
1600	Property, plant and equipment	1,073,702	1,084,470	1,088,584
1755	Right-of-use assets	204,668	188,051	165,843
1780	Intangible assets	62,632	63,482	41,026
1840	Deferred tax assets	200,288	196,721	175,203
1980	Other non-current financial assets	16,873	14,280	14,377
1990	Other non-current assets, others	20,409	8,229	29,979
	Total non-current assets	1,625,670	1,606,614	1,572,506
	Total assets	5,706,036	5,822,890	5,637,977
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	1,100,000	1,120,000	812,270
2130	Current contract liabilities	62,519	62,912	57,137
2170	Accounts payable	482,437	539,299	584,975
2200	Other payables	552,102	652,480	638,999
2220	Other payables to related parties	356	547	517
2230	Current tax liabilities	19,938	37,599	15,062
2280	Current lease liabilities	49,185	40,433	34,724
2322	Long-term borrowings, current portion	83,434	81,857	282,598
2360	Net defined benefit liability, current	12,252	12,252	14,252
2399	Other current liabilities, others	35,338	31,855	24,042
	Total current liabilities	2,397,561	2,579,234	2,464,576
	Non-current liabilities			
2500	Non-current financial liabilities at fair value through profit or loss	345	240	201
2530	Bonds payable	28,598	28,495	28,186

Code	Accounting Title	2022/3/31	2021/12/31	2021/3/31
2540	Non-current portion of non-current borrowings	515,674	537,714	408,402
2570	Deferred tax liabilities	103,587	103,361	121,838
2580	Non-current lease liabilities	113,327	116,360	99,003
2640	Net defined benefit liability, non-current	59,281	64,034	59,898
2670	Other non-current liabilities, others	406	391	878
	Total non-current liabilities	821,218	850,595	718,406
	Total liabilities	3,218,779	3,429,829	3,182,982
	Equity			
	Equity attributable to owners of parent			
3100	Share Capital	1,320,159	1,320,159	1,320,159
3200	Capital surplus	830,637	830,637	831,284
3300	Retained earnings	242,817	284,718	355,627
3400	Other equity interest	74,996	(63,673)	(65,170)
3500	Treasury shares	(2,046)	-	-
	Total equity attributable to owners of parent	2,466,563	2,371,841	2,441,900
36XX	Non-controlling interests	20,694	21,220	13,095
	Total equity	2,487,257	2,393,061	2,454,995
	Total liabilities and equity	5,706,036	5,822,890	5,637,977

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### Statement of Comprehensive Income

Code	Accounting Title	2022/1/1To3/31	2021/1/1To3/31
4000	Operating revenue	1,235,931	1,307,959
5000	Operating costs	1,124,977	1,128,628
	Gross profit from operations	110,954	179,331
	Operating expenses		
6100	Selling expenses	23,522	21,027
6200	Administrative expenses	82,745	83,281
6300	Research and development expenses	32,547	33,603
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	541	(1,628)
	Total operating expenses	139,355	136,283
	Net operating income (loss)	(28,401)	43,048
	Non-operating income and expenses		
7100	Interest income	3,058	3,314
7020	Other gains and losses, net	11,496	753
7060	Share of loss of associates and joint ventures accounted for using equity method, net	-	(1,351)
7510	Finance costs, net	(5,954)	(5,520)
	Total non-operating income and expenses	8,600	(2,804)
7900	Profit (loss) from continuing operations before tax	(19,801)	40,244
7950	Total tax expense	23,042	18,654
	Profit (loss) from continuing operations	(42,843)	21,590
8300	Other comprehensive income		
8310	Components of other comprehensive income that will not be reclassified to profit or loss		
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(624)	930
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-
	Components of other comprehensive income that will not be reclassified to profit or loss	(624)	930
8360	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	139,709	(19,822)
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method	-	(410)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-
	Components of other comprehensive income that will be reclassified to profit or loss	139,709	(20,232)
8300	Total other comprehensive income	139,085	(19,302)
8500	Total comprehensive income	96,242	2,288
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(41,901)	21,739
8620	Loss, attributable to non-controlling interests	(942)	(149)
	Profit (loss) from continuing operations	(42,843)	21,590
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	96,768	2,521
8720	Comprehensive income, attributable to non-controlling interests	(526)	(233)
	Total comprehensive income	96,242	2,288
9750	Total basic earnings per share	(0.32)	0.16
9850	Total diluted earnings per share	(0.32)	0.16

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Statements of Cash Flows		
Accounting Title	2022/1/1To3/31	2021/1/1To3/31
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	(19,801)	40,244
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	57,794	60,150
Amortization expense	1,057	2,439
Expected credit loss (gain)	541	(1,628)
Net gain on financial assets or liabilities at fair value through profit or loss	(3,439)	(4,937)
Interest expense	5,954	5,520
Interest income	(3,058)	(3,314)
Share of loss of associates and joint ventures accounted for using equity method	-	1,351
Loss (gain) on disposal of property, plan and equipment	34	(2,225)
Property, plan and equipment transferred to expenses	-	24
Total adjustments to reconcile profit (loss)	58,883	57,380
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease in accounts receivable	229,505	354,621
Increase in accounts receivable due from related parties	(80)	-
Adjustments for decrease (increase) in inventories	31,523	(77,294)
Adjustments for decrease in other current assets	2,106	1,296
Decrease (increase) in other financial assets	230	(3,806)
Increase in other operating assets	(96)	-
Total changes in operating assets	263,188	274,817
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(2,008)	26,898
Decrease in accounts payable	(73,804)	(64,050)
Decrease in other payable	(103,963)	(174,140)
Decrease in other payable to related parties	(191)	(2,707)
Adjustments for increase (decrease) in other current liabilities	2,320	(2,088)
Decrease in net defined benefit liability	(4,753)	(6,674)
Total changes in operating liabilities	(182,399)	(222,761)
Total changes in operating assets and liabilities	80,789	52,056
Total adjustments	139,672	109,436
Cash inflow generated from operations	119,871	149,680
Income taxes paid	(70,566)	(94,011)
Net cash flows from operating activities	49,305	55,669
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	(923,303)	(768,373)
Acquisition of property, plant and equipment	(32,125)	(42,351)

Accounting Title	2022/1/1To3/31	2021/1/1To3/31
Proceeds from disposal of property, plant and equipment	-	2,233
Acquisition of intangible assets	(150)	(1,808)
Decrease (increase) in other financial assets	(2,060)	616
Interest received	3,943	3,479
Net cash flows used in investing activities	(953,695)	(806,204)
Cash flows from (used in) financing activities		
Increase in short-term loans	1,420,000	1,054,270
Decrease in short-term loans	(1,440,000)	(1,199,470)
Proceeds from long-term debt	-	140,000
Repayments of long-term debt	(20,463)	(106,000)
Payments of lease liabilities	(23,774)	(12,151)
Payments to acquire treasury shares	(2,046)	-
Interest paid	(5,166)	(4,725)
Net cash flows used in financing activities	(71,449)	(128,076)
Effect of exchange rate changes on cash and cash equivalents	47,932	4,807
Net decrease in cash and cash equivalents	(927,907)	(873,804)
Cash and cash equivalents at beginning of period	1,841,857	1,740,445
Cash and cash equivalents at end of period	913,950	866,641

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#### Last year's Statements of Change in Equity

	Equity attributable to owners of parent											
			Retained earnings				Other equity interest					
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	831,284	44,366	73,815	215,707	333,888	(36,419)	(9,533)	-	2,439,379	13,328	2,452,707
Profit	-	-	-	-	21,739	21,739	-	-	-	21,739	(149)	21,590
Other comprehensive income	-	-	-	-	-	-	(20,148)	930	-	(19,218)	(84)	(19,302)
Total comprehensive income	-	-	-	-	21,739	21,739	(20,148)	930	-	2,521	(233)	2,288
Equity at end of period	1,320,159	831,284	44,366	73,815	237,446	355,627	(56,567)	(8,603)	-	2,441,900	13,095	2,454,995

#### Statements of Change in Equity

Equity at beginning of period	1,320,159	830,637	55,622	45,952	183,144	284,718	(52,620)	(11,053)	-	2,371,841	21,220	2,393,061
Loss	-	-	-	-	(41,901)	(41,901)	-	-	-	(41,901)	(942)	(42,843)
Other comprehensive income	-	-	-	-	-	-	139,293	(624)	-	138,669	416	139,085
Total comprehensive income	-	-	-	-	(41,901)	(41,901)	139,293	(624)	-	96,768	(526)	96,242
Purchase of treasury shares	-	-	-	-	-	-	-	-	(2,046)	(2,046)	-	(2,046)
Equity at end of period	1,320,159	830,637	55,622	45,952	141,243	242,817	86,673	(11,677)	(2,046)	2,466,563	20,694	2,487,257