

3294 MEGAFORCE COMPANY LIMITED

2024Q1 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/3/31	2023/12/31	2023/3/31
Balance Sheet			
Current assets			
Cash and cash equivalents	2,024,518	2,133,533	1,307,964
Current financial assets at fair value through profit or loss	221,419	598	357,223
Accounts receivable, net	1,217,002	1,282,712	997,055
Current inventories	343,422	395,498	447,658
Other current assets	326,604	305,580	90,537
Total current assets	4,132,965	4,117,921	3,200,437
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	860,237	871,598	971,795
Right-of-use assets	133,493	143,946	172,891
Intangible assets	35,884	36,727	63,601
Deferred tax assets	131,871	130,516	142,437
Other non-current assets	22,007	37,920	32,690
Total non-current assets	1,204,952	1,242,167	1,404,874
Total assets	5,337,917	5,360,088	4,605,311
Current liabilities			
Current borrowings	735,900	690,000	859,000
Short-term notes and bills payable	100,000	100,000	0
Current financial liabilities at fair value through profit or loss	0	0	138
Current contract liabilities	33,411	54,076	71,991
Accounts payable	410,564	526,261	288,382
Other payables	426,207	481,390	409,141
Current tax liabilities	8,417	22,581	23,558
Current lease liabilities	42,054	44,709	43,935
Other current liabilities	97,471	85,874	149,350
Total current liabilities	1,854,024	2,004,891	1,845,495
Non-current liabilities			
Non-current portion of non-current borrowings	448,549	460,903	371,424
Deferred tax liabilities	114,710	114,682	75,200
Non-current lease liabilities	59,606	68,075	97,775
Other non-current liabilities	611,901	604,416	44,154
Total non-current liabilities	1,234,766	1,248,076	588,553
Total liabilities	3,088,790	3,252,967	2,434,048

Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	871,834	830,473	830,473
Retained earnings			
Total retained earnings	-22,312	-31,036	2,198
Other equity interest			
Total other equity interest	65,082	17,547	45,865
Treasury shares	0	-44,905	-44,905
Total equity attributable to owners of parent	2,234,763	2,092,238	2,153,790
Non-controlling interests	14,364	14,883	17,473
Total equity	2,249,127	2,107,121	2,171,263
Total liabilities and equity	5,337,917	5,360,088	4,605,311
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	2,000,000	2,000,000

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2024Q1 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Income Statement		
Total operating revenue	996,894	831,250
Total operating costs	868,001	791,592
Gross profit (loss) from operations	128,893	39,658
Gross profit (loss) from operations	128,893	39,658
Operating expenses		
Selling expenses	22,454	22,234
Administrative expenses	116,250	74,514
Research and development expenses	38,836	38,308
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	854	-207
Total operating expenses	178,394	134,849
Net operating income (loss)	-49,501	-95,191
Non-operating income and expenses		
Total interest income	11,030	4,699
Other gains and losses, net	56,398	11,693
Finance costs, net	7,178	6,844
Total non-operating income and expenses	60,250	9,548
Profit (loss) from continuing operations before tax	10,749	-85,643
Total tax expense (income)	2,739	20,870
Profit (loss) from continuing operations	8,010	-106,513
Profit (loss)	8,010	-106,513
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0
Exchange differences on translation	47,730	28,358
Components of other comprehensive income that will be reclassified to profit or loss	47,730	28,358
Other comprehensive income, net	47,730	28,358
Total comprehensive income	55,740	-78,155
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	8,724	-105,011

Profit (loss), attributable to non-controlling interests	-714	-1,502
Comprehensive income, attributable to owners of parent	56,259	-79,521
Comprehensive income, attributable to non-controlling interests	-519	1,366
Basic earnings per share		
Total basic earnings per share	0.07	-0.81
Diluted earnings per share		
Total diluted earnings per share	0.07	-0.81

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2023Q3 Consolidated Financial Statement — Statements of Cash Flows

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	10,749	-85,643
Profit (loss) before tax	10,749	-85,643
Depreciation expense	51,473	60,432
Amortization expense	858	820
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	854	-207
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-419	-2,609
Interest expense	7,178	6,844
Interest income	-11,030	-4,699
Share-based payments	41,500	0
Loss (gain) on disposal of property, plan and equipment	-4,477	-196
Property, plan and equipment transferred to expenses	229	0
Other adjustments to reconcile profit (loss)	-2	-482
Total adjustments to reconcile profit (loss)	86,164	59,903
Decrease (increase) in accounts receivable	79,469	397,913
Decrease (increase) in inventories	56,359	51,784
Decrease (increase) in other current assets	4,310	-7,211
Decrease (increase) in other financial assets	-10,026	-360
Decrease (increase) in other operating assets	1,489	-137
Total changes in operating assets	131,601	441,989
Increase (decrease) in contract liabilities	-21,544	12,448
Increase (decrease) in accounts payable	-121,088	-164,910
Increase (decrease) in other payable	-55,019	-131,400
Increase (decrease) in other current liabilities	6,205	393
Increase (decrease) in net defined benefit liability	-1,329	-1,306
Total changes in operating liabilities	-192,775	-284,775
Total changes in operating assets and liabilities	-61,174	157,214
Total adjustments	24,990	217,117
Cash inflow (outflow) generated from operations	35,739	131,474
Income taxes refund (paid)	-25,016	-26,174
Net cash flows from (used in) operating activities	10,723	105,300
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-220,400	-355,846
Acquisition of property, plant and equipment	-13,177	-13,488
Proceeds from disposal of property, plant and equipment	9,198	251
Acquisition of intangible assets	0	-2,080
Increase in other financial assets	0	-398
Decrease in other financial assets	1,317	0
Interest received	5,083	1,469
Net cash flows from (used in) investing activities	-217,979	-370,092
Cash flows from (used in) financing activities		
Increase in short-term loans	1,035,900	799,000
Decrease in short-term loans	-990,000	-960,000
Increase in short-term notes and bills payable	150,000	0
Decrease in short-term notes and bills payable	-150,000	0
Repayments of long-term debt	-7,576	-14,750

Payments of lease liabilities	-14,278	-13,917
Decrease in other non-current liabilities	-88	0
Proceeds from sale of treasury shares	44,766	0
Interest paid	-6,631	-6,217
Net cash flows from (used in) financing activities	62,093	-195,884
Effect of exchange rate changes on cash and cash equivalents	36,148	12,061
Net increase (decrease) in cash and cash equivalents	-109,015	-448,615
Cash and cash equivalents at beginning of period	2,133,533	1,756,579
Cash and cash equivalents at end of period	2,024,518	1,307,964
Cash and cash equivalents reported in the statement of financial position	2,024,518	1,307,964

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2023Q3 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Finacial year: Yearly
2024/03/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	0	-88,342	-31,036	17,547	0	17,547	-44,905	2,092,238	14,883	2,107,121
Profit (loss)	0	0	0	0	0	8,724	8,724	0	0	0	0	8,724	-714	8,010
Other comprehensive income	0	0	0	0	0	0	0	47,535	0	47,535	0	47,535	195	47,730
Total comprehensive income	0	0	0	0	0	8,724	8,724	47,535	0	47,535	0	56,259	-519	55,740
Share-based payments	0	0	41,361	0	0	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	41,361	0	0	8,724	8,724	47,535	0	47,535	44,905	142,525	-519	142,006
Equity at end of period	1,320,159	1,320,159	871,834	57,306	0	-79,618	-22,312	65,082	0	65,082	0	2,234,763	14,364	2,249,127

Finacial year: Yearly
2023/03/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,582	57,306	63,673	-13,658	107,321	32,567	-12,192	20,375	-44,905	2,233,532	15,886	2,249,418
Profit (loss)	0	0	0	0	0	-105,011	-105,011	0	0	0	0	-105,011	-1,502	-106,513
Other comprehensive income	0	0	0	0	0	0	0	25,490	0	25,490	0	25,490	2,868	28,358
Total comprehensive income	0	0	0	0	0	-105,011	-105,011	25,490	0	25,490	0	-79,521	1,366	-78,155
Changes in ownership interests in subsidiaries	0	0	-109	0	0	-112	-112	0	0	0	0	-221	221	0
Total increase (decrease) in equity	0	0	-109	0	0	-105,123	-105,123	25,490	0	25,490	0	-79,742	1,587	-78,155
Equity at end of period	1,320,159	1,320,159	830,473	57,306	63,673	-118,781	2,198	58,057	-12,192	45,865	-44,905	2,153,790	17,473	2,171,263