

3294 MEGAFORCE COMPANY LIMITED

2024Q2 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/6/30	2023/12/31	2023/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,866,109	2,133,533	1,498,431
Current financial assets at fair value through profit or loss	263,065	598	262,949
Accounts receivable, net	1,186,822	1,282,712	948,580
Current inventories	407,326	395,498	436,267
Other current assets	283,043	305,580	85,257
Total current assets	4,006,365	4,117,921	3,231,484
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	822,379	871,598	950,234
Right-of-use assets	123,281	143,946	166,136
Intangible assets	35,708	36,727	37,774
Deferred tax assets	132,602	130,516	139,895
Other non-current assets	23,896	37,920	20,653
Total non-current assets	1,159,326	1,242,167	1,336,152
Total assets	5,165,691	5,360,088	4,567,636
Current liabilities			
Current borrowings	605,000	690,000	939,000
Short-term notes and bills payable	0	100,000	0
Current financial liabilities at fair value through profit or loss	0	0	69
Current contract liabilities	38,909	54,076	73,852
Accounts payable	418,678	526,261	297,489
Other payables	466,113	481,390	406,276
Current tax liabilities	13,533	22,581	20,518
Current lease liabilities	45,463	44,709	45,325
Other current liabilities	92,171	85,874	144,609
Total current liabilities	1,679,867	2,004,891	1,927,138
Non-current liabilities			
Non-current portion of non-current borrowings	432,694	460,903	385,611
Deferred tax liabilities	114,725	114,682	75,160
Non-current lease liabilities	50,089	68,075	87,703
Other non-current liabilities	615,370	604,416	42,299
Total non-current liabilities	1,212,878	1,248,076	590,773
Total liabilities	2,892,745	3,252,967	2,517,911
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	840,798	830,473	830,473
Retained earnings			
Total retained earnings	22,262	-31,036	-58,344

Accounting Title	2024/6/30	2023/12/31	2023/6/30
Other equity interest			
Total other equity interest	75,638	17,547	-13,725
Treasury shares	0	-44,905	-44,905
Total equity attributable to owners of parent	2,258,857	2,092,238	2,033,658
Non-controlling interests	14,089	14,883	16,067
Total equity	2,272,946	2,107,121	2,049,725
Total liabilities and equity	5,165,691	5,360,088	4,567,636
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	2,000,000	2,000,000

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2024Q2 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/2nd	2023/2nd	2024/01/01To 2024/06/30	2023/01/01To 2023/06/30
Income Statement				
Total operating revenue	1,031,016	871,092	2,027,910	1,702,342
Total operating costs	862,841	759,744	1,730,842	1,551,336
Gross profit (loss) from operations	168,175	111,348	297,068	151,006
Gross profit (loss) from operations	168,175	111,348	297,068	151,006
Operating expenses				
Selling expenses	23,962	25,089	46,416	47,323
Administrative expenses	87,063	81,989	203,313	156,503
Research and development expenses	37,489	37,477	76,325	75,785
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	64	-304	918	-511
Total operating expenses	148,578	144,251	326,972	279,100
Net operating income (loss)	19,597	-32,903	-29,904	-128,094
Non-operating income and expenses				
Total interest income	12,518	7,386	23,548	12,085
Other gains and losses, net	13,363	7,915	69,761	19,608
Finance costs, net	5,990	7,510	13,168	14,354
Total non-operating income and expenses	19,891	7,791	80,141	17,339
Profit (loss) from continuing operations before tax	39,488	-25,112	50,237	-110,755
Total tax expense (income)	26,322	36,260	29,061	57,130
Profit (loss) from continuing operations	13,166	-61,372	21,176	-167,885
Profit (loss)	13,166	-61,372	21,176	-167,885
Other comprehensive income				
Exchange differences on translation	10,653	-60,166	58,383	-31,808
Components of other comprehensive income that will be reclassified to profit or loss	10,653	-60,166	58,383	-31,808
Other comprehensive income, net	10,653	-60,166	58,383	-31,808
Total comprehensive income	23,819	-121,538	79,559	-199,693
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	13,538	-60,542	22,262	-165,553
Profit (loss), attributable to non-controlling interests	-372	-830	-1,086	-2,332
Comprehensive income, attributable to owners of parent	24,094	-120,132	80,353	-199,653
Comprehensive income, attributable to non-controlling interests	-275	-1,406	-794	-40
Basic earnings per share				
Total basic earnings per share	0	0	0.17	-1
Diluted earnings per share				
Total diluted earnings per share	0.10	-0.47	0.17	-1.27

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2024Q2 Consolidated Financial Statement — Statements of Cash Flows

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/06/30	2023/01/01To2023/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	50,237	-110,755
Profit (loss) before tax	50,237	-110,755
Depreciation expense	103,051	116,182
Amortization expense	1,617	1,789
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	918	-511
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,630	-4,551
Interest expense	13,168	14,354
Interest income	-23,548	-12,085
Share-based payments	41,500	0
Loss (gain) on disposal of property, plan and equipment	-4,019	-1,683
Property, plan and equipment transferred to expenses	229	0
Impairment loss on non-financial assets	0	25,495
Other adjustments to reconcile profit (loss)	-2	-482
Total adjustments to reconcile profit (loss)	131,284	138,508
Decrease (increase) in accounts receivable	115,363	426,002
Decrease (increase) in inventories	-6,363	55,900
Decrease (increase) in other current assets	5,259	-333
Decrease (increase) in other financial assets	-1,293	-1,015
Decrease (increase) in other operating assets	1,489	-270
Total changes in operating assets	114,455	480,284
Increase (decrease) in contract liabilities	-16,168	13,851
Increase (decrease) in accounts payable	-116,341	-147,870
Increase (decrease) in other payable	-18,171	-126,935
Increase (decrease) in other current liabilities	6,598	-1,081
Increase (decrease) in net defined benefit liability	-2,658	-3,150
Total changes in operating liabilities	-146,740	-265,185
Total changes in operating assets and liabilities	-32,285	215,099
Total adjustments	98,999	353,607
Cash inflow (outflow) generated from operations	149,236	242,852
Income taxes refund (paid)	-59,174	-64,882
Net cash flows from (used in) operating activities	90,062	177,970
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-482,655	-625,176
Proceeds from disposal of financial assets at fair value through profit or loss	223,669	358,173
Acquisition of property, plant and equipment	-16,965	-26,757
Proceeds from disposal of property, plant and equipment	9,638	1,738
Acquisition of intangible assets	-575	-2,771
Increase in other financial assets	0	-134
Decrease in other financial assets	40,232	0
Interest received	23,040	11,126
Net cash flows from (used in) investing activities	-203,616	-283,801
Cash flows from (used in) financing activities		

Accounting Title	2024/01/01To2024/06/30	2023/01/01To2023/06/30
Increase in short-term loans	1,505,000	1,739,000
Decrease in short-term loans	-1,590,000	-1,820,000
Increase in short-term notes and bills payable	150,000	30,000
Decrease in short-term notes and bills payable	-250,000	-30,000
Proceeds from long-term debt	0	26,000
Repayments of long-term debt	-29,389	-29,500
Payments of lease liabilities	-28,368	-29,664
Decrease in other non-current liabilities	-88	0
Proceeds from sale of treasury shares	44,766	0
Interest paid	-12,234	-12,782
Net cash flows from (used in) financing activities	-210,313	-126,946
Effect of exchange rate changes on cash and cash equivalents	56,443	-25,371
Net increase (decrease) in cash and cash equivalents	-267,424	-258,148
Cash and cash equivalents at beginning of period	2,133,533	1,756,579
Cash and cash equivalents at end of period	1,866,109	1,498,431
Cash and cash equivalents reported in the statement of financial position	1,866,109	1,498,431

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2024Q2 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Finacial year: Yearly

2024/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	0	-88,342	-31,036	17,547	0	17,547	-44,905	2,092,238	14,883	2,107,121
Legal reserve used to offset accumulated deficits	0	0	0	-57,306	0	57,306	0	0	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-31,036	0	0	31,036	31,036	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	22,262	22,262	0	0	0	0	22,262	-1,086	21,176
Other comprehensive income	0	0	0	0	0	0	0	58,091	0	58,091	0	58,091	292	58,383
Total comprehensive income	0	0	0	0	0	22,262	22,262	58,091	0	58,091	0	80,353	-794	79,559
Share-based payments	0	0	41,361	0	0	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	10,325	-57,306	0	110,604	53,298	58,091	0	58,091	44,905	166,619	-794	165,825
Equity at end of period	1,320,159	1,320,159	840,798	0	0	22,262	22,262	75,638	0	75,638	0	2,258,857	14,089	2,272,946

Finacial year: Yearly

2023/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,582	57,306	63,673	-13,658	107,321	32,567	-12,192	20,375	-44,905	2,233,532	15,886	2,249,418
Reversal of special reserve	0	0	0	0	-63,673	63,673	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-165,553	-165,553	0	0	0	0	-165,553	-2,332	-167,885
Other comprehensive income	0	0	0	0	0	0	0	-34,100	0	-34,100	0	-34,100	2,292	-31,808
Total comprehensive income	0	0	0	0	0	-165,553	-165,553	-34,100	0	-34,100	0	-199,653	-40	-199,693
Changes in ownership interests in subsidiaries	0	0	-109	0	0	-112	-112	0	0	0	0	-221	221	0
Total increase (decrease) in equity	0	0	-109	0	-63,673	-101,992	-165,665	-34,100	0	-34,100	0	-199,874	181	-199,693
Equity at end of period	1,320,159	1,320,159	830,473	57,306	0	-115,650	-58,344	-1,533	-12,192	-13,725	-44,905	2,033,658	16,067	2,049,725