

3294 MEGAFORCE COMPANY LIMITED

2024Q3 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/9/30	2023/12/31	2023/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,652,668	2,133,533	1,557,725
Current financial assets at fair value through profit or loss	404,372	598	570
Accounts receivable, net	1,316,737	1,282,712	1,430,619
Current inventories	378,749	395,498	393,567
Other current assets	286,545	305,580	111,209
Total current assets	4,039,071	4,117,921	3,493,690
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	812,080	871,598	923,509
Right-of-use assets	138,753	143,946	162,034
Intangible assets	40,161	36,727	37,500
Deferred tax assets	134,143	130,516	143,730
Other non-current assets	23,187	37,920	29,370
Total non-current assets	1,169,784	1,242,167	1,317,603
Total assets	5,208,855	5,360,088	4,811,293
Current liabilities			
Current borrowings	604,000	690,000	730,000
Short-term notes and bills payable	0	100,000	0
Current contract liabilities	39,577	54,076	46,183
Accounts payable	369,798	526,261	477,367
Other payables	510,811	481,390	528,782
Current tax liabilities	17,467	22,581	59,607
Current lease liabilities	53,483	44,709	49,674
Other current liabilities	194,600	85,874	74,091
Total current liabilities	1,789,736	2,004,891	1,965,704
Non-current liabilities			
Non-current portion of non-current borrowings	307,049	460,903	473,257
Deferred tax liabilities	114,757	114,682	75,221
Non-current lease liabilities	59,384	68,075	80,451
Other non-current liabilities	624,157	604,416	41,348
Total non-current liabilities	1,105,347	1,248,076	670,277
Total liabilities	2,895,083	3,252,967	2,635,981
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	840,798	830,473	830,473
Retained earnings			
Total retained earnings	37,539	-31,036	-52,677
Other equity interest			

Accounting Title	2024/9/30	2023/12/31	2023/9/30
Total other equity interest	101,369	17,547	106,655
Treasury shares	0	-44,905	-44,905
Total equity attributable to owners of parent	2,299,865	2,092,238	2,159,705
Non-controlling interests	13,907	14,883	15,607
Total equity	2,313,772	2,107,121	2,175,312
Total liabilities and equity	5,208,855	5,360,088	4,811,293
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	2,000,000	2,000,000

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2024Q3 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/3rd	2023/3rd	2024/01/01To 2024/09/30	2023/01/01To 2023/09/30
Income Statement				
Total operating revenue	1,208,427	1,309,604	3,236,337	3,011,946
Total operating costs	1,003,052	1,085,149	2,733,894	2,636,485
Gross profit (loss) from operations	205,375	224,455	502,443	375,461
Gross profit (loss) from operations	205,375	224,455	502,443	375,461
Operating expenses				
Selling expenses	24,771	27,286	71,187	74,609
Administrative expenses	93,889	84,779	297,202	241,282
Research and development expenses	38,058	60,660	114,383	136,445
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	25,751	-566	26,669	-1,077
Total operating expenses	182,469	172,159	509,441	451,259
Net operating income (loss)	22,906	52,296	-6,998	-75,798
Non-operating income and expenses				
Total interest income	10,416	6,737	33,964	18,822
Other gains and losses, net	7,925	8,399	77,686	28,007
Finance costs, net	5,814	6,796	18,982	21,150
Total non-operating income and expenses	12,527	8,340	92,668	25,679
Profit (loss) from continuing operations before tax	35,433	60,636	85,670	-50,119
Total tax expense (income)	20,609	48,655	49,670	105,785
Profit (loss) from continuing operations	14,824	11,981	36,000	-155,904
Profit (loss)	14,824	11,981	36,000	-155,904
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	4,800	0	4,800
Components of other comprehensive income that will not be reclassified to profit or loss	0	4,800	0	4,800
Exchange differences on translation	26,002	108,806	84,385	76,998
Components of other comprehensive income that will be reclassified to profit or loss	26,002	108,806	84,385	76,998
Other comprehensive income, net	26,002	113,606	84,385	81,798
Total comprehensive income	40,826	125,587	120,385	-74,106
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	15,320	13,059	37,582	-152,494
Profit (loss), attributable to non-controlling interests	-496	-1,078	-1,582	-3,410
Comprehensive income, attributable to owners of parent	41,051	126,047	121,404	-73,606
Comprehensive income, attributable to non-controlling interests	-225	-460	-1,019	-500
Basic earnings per share				
Total basic earnings per share	0.12	0.10	0.29	-1.17
Diluted earnings per share				
Total diluted earnings per share	0.12	0.10	0.29	-1.17

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2024Q3 Consolidated Financial Statement — Statements of Cash Flows

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/09/30	2023/01/01To2023/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	85,670	-50,119
Profit (loss) before tax	85,670	-50,119
Depreciation expense	154,952	172,140
Amortization expense	2,520	2,717
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	26,669	-1,077
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-3,333	-3,764
Interest expense	18,982	21,150
Interest income	-33,964	-18,822
Share-based payments	41,500	0
Loss (gain) on disposal of property, plan and equipment	-4,019	-1,683
Property, plan and equipment transferred to expenses	238	3,740
Impairment loss on non-financial assets	0	25,495
Loss (gain) on bond redemption	0	749
Other adjustments to reconcile profit (loss)	-2	-485
Total adjustments to reconcile profit (loss)	203,543	200,160
Decrease (increase) in accounts receivable	-22,917	-21,996
Decrease (increase) in inventories	27,219	110,799
Decrease (increase) in other current assets	1,516	-28,034
Decrease (increase) in other financial assets	739	-2,563
Decrease (increase) in other operating assets	1,489	-316
Total changes in operating assets	8,046	57,890
Increase (decrease) in contract liabilities	-15,191	-14,652
Increase (decrease) in accounts payable	-171,560	20,404
Increase (decrease) in other payable	-5,931	-20,635
Increase (decrease) in other current liabilities	8,371	7,914
Increase (decrease) in net defined benefit liability	-3,987	-4,206
Total changes in operating liabilities	-188,298	-11,175
Total changes in operating assets and liabilities	-180,252	46,715
Total adjustments	23,291	246,875
Cash inflow (outflow) generated from operations	108,961	196,756
Income taxes refund (paid)	-73,351	-68,807
Net cash flows from (used in) operating activities	35,610	127,949
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	4,800
Acquisition of financial assets at fair value through profit or loss	-843,695	-625,176
Proceeds from disposal of financial assets at fair value through profit or loss	450,017	625,778
Acquisition of property, plant and equipment	-20,235	-31,472
Proceeds from disposal of property, plant and equipment	9,639	1,738
Acquisition of intangible assets	-1,234	-3,357
Increase in other financial assets	0	-238
Decrease in other financial assets	37,738	0

Accounting Title	2024/01/01To2024/09/30	2023/01/01To2023/09/30
Interest received	30,740	15,958
Net cash flows from (used in) investing activities	-337,030	-11,969
Cash flows from (used in) financing activities		
Increase in short-term loans	2,323,000	2,579,000
Decrease in short-term loans	-2,409,000	-2,869,000
Increase in short-term notes and bills payable	150,000	40,000
Decrease in short-term notes and bills payable	-250,000	-40,000
Repayments of bonds	0	-30,000
Proceeds from long-term debt	0	126,000
Repayments of long-term debt	-55,034	-93,000
Payments of lease liabilities	-43,209	-45,353
Increase in other non-current liabilities	0	88
Decrease in other non-current liabilities	-88	0
Proceeds from sale of treasury shares	44,766	0
Interest paid	-17,913	-19,258
Net cash flows from (used in) financing activities	-257,478	-351,523
Effect of exchange rate changes on cash and cash equivalents	78,033	36,689
Net increase (decrease) in cash and cash equivalents	-480,865	-198,854
Cash and cash equivalents at beginning of period	2,133,533	1,756,579
Cash and cash equivalents at end of period	1,652,668	1,557,725
Cash and cash equivalents reported in the statement of financial position	1,652,668	1,557,725

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2024Q3 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Finacial year: Yearly

2024/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	0	-88,342	-31,036	17,547	0	17,547	-44,905	2,092,238	14,883	2,107,121
Legal reserve used to offset accumulated deficits	0	0	0	-57,306	0	57,306	0	0	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-31,036	0	0	31,036	31,036	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	37,582	37,582	0	0	0	0	37,582	-1,582	36,000
Other comprehensive income	0	0	0	0	0	0	0	83,822	0	83,822	0	83,822	563	84,385
Total comprehensive income	0	0	0	0	0	37,582	37,582	83,822	0	83,822	0	121,404	-1,019	120,385
Changes in ownership interests in subsidiaries	0	0	0	0	0	-43	-43	0	0	0	0	-43	43	0
Share-based payments	0	0	41,361	0	0	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	10,325	-57,306	0	125,881	68,575	83,822	0	83,822	44,905	207,627	-976	206,651
Equity at end of period	1,320,159	1,320,159	840,798	0	0	37,539	37,539	101,369	0	101,369	0	2,299,865	13,907	2,313,772

Finacial year: Yearly

2023/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	al share capital	Capital surplus	Legal reserve	Special reserve	(accumulated deficit)	ained earnings	cial statements	omprehensive income	r equity interest	treasury shares	wners of parent	olling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,582	57,306	63,673	-13,658	107,321	32,567	-12,192	20,375	-44,905	2,233,532	15,886	2,249,418
Reversal of special reserve	0	0	0	0	-63,673	63,673	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-152,494	-152,494	0	0	0	0	-152,494	-3,410	-155,904
Other comprehensive income	0	0	0	0	0	0	0	74,088	4,800	78,888	0	78,888	2,910	81,798
Total comprehensive income	0	0	0	0	0	-152,494	-152,494	74,088	4,800	78,888	0	-73,606	-500	-74,106
Changes in ownership interests in subsidiaries	0	0	-109	0	0	-112	-112	0	0	0	0	-221	221	0
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	-7,392	-7,392	0	7,392	7,392	0	0	0	0
Total increase (decrease) in equity	0	0	-109	0	-63,673	-96,325	-159,998	74,088	12,192	86,280	0	-73,827	-279	-74,106
Equity at end of period	1,320,159	1,320,159	830,473	57,306	0	-109,983	-52,677	106,655	0	106,655	-44,905	2,159,705	15,607	2,175,312