

## 3294 MEGAFORCE COMPANY LIMITED

## 2024Q4 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/12/31	2023/12/31
<b>Balance Sheet</b>		
Current assets		
Cash and cash equivalents	1,487,239	2,133,533
Current financial assets at fair value through profit or loss	528	598
Accounts receivable, net	1,256,241	1,282,712
Current inventories	340,134	395,498
Other current assets	703,543	305,580
Total current assets	3,787,685	4,117,921
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	21,460	21,460
Property, plant and equipment	779,114	871,598
Right-of-use assets	128,206	143,946
Intangible assets	42,157	36,727
Deferred tax assets	257,218	130,516
Other non-current assets	20,990	37,920
Total non-current assets	1,249,145	1,242,167
Total assets	5,036,830	5,360,088
Current liabilities		
Current borrowings	364,000	690,000
Short-term notes and bills payable	0	100,000
Current contract liabilities	35,986	54,076
Disposal of investments in equity instruments designated at fair value through other comprehensive income	346,413	526,261
Other payables	485,938	481,390
Current tax liabilities	84,049	22,581
Current lease liabilities	51,376	44,709
Other current liabilities	187,441	85,874
Total current liabilities	1,555,203	2,004,891
Non-current liabilities		
Non-current portion of non-current borrowings	320,319	460,903
Deferred tax liabilities	168,203	114,682
Non-current lease liabilities	52,415	68,075
Other non-current liabilities	610,464	604,416
Total non-current liabilities	1,151,401	1,248,076
Total liabilities	2,706,604	3,252,967
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159
Capital surplus		
Total capital surplus	840,798	830,473
Retained earnings		
Total retained earnings	80,811	-31,036
Other equity interest		
Total other equity interest	75,304	17,547
Treasury shares	0	-44,905
Total equity attributable to owners of parent	2,317,072	2,092,238
Non-controlling interests	13,154	14,883
Total equity	2,330,226	2,107,121
Total liabilities and equity	5,036,830	5,360,088
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	2,000,000

## 3294 MEGAFORCE COMPANY LIMITED

## 2024Q4 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/4th	2023/4th
<b>Income Statement</b>		
Total operating revenue	4,312,502	4,138,158
Total operating costs	3,642,837	3,580,213
Gross profit (loss) from operations	669,665	557,945
Gross profit (loss) from operations	669,665	557,945
Operating expenses		
Selling expenses	97,255	102,646
Administrative expenses	383,815	321,330
Research and development expenses	137,817	180,975
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	43,512	-554
Total operating expenses	662,399	604,397
Net operating income (loss)	7,266	-46,452
Non-operating income and expenses		
Total interest income	45,926	29,047
Other gains and losses, net	118,007	38,060
Finance costs, net	24,352	28,029
Total non-operating income and expenses	139,581	39,078
Profit (loss) from continuing operations before tax	146,847	-7,374
Total tax expense (income)	73,420	125,662
Profit (loss) from continuing operations	73,427	-133,036
Profit (loss)	73,427	-133,036
Disposal of investments in equity instruments designated at fair value through other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	6,539	-1,823
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	4,800
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	1,308	-364
Components of other comprehensive income that will not be reclassified to profit or loss	5,231	3,341
Exchange differences on translation	58,181	-12,602
Components of other comprehensive income that will be reclassified to profit or loss	58,181	-12,602
Other comprehensive income, net	63,412	-9,261
Total comprehensive income	136,839	-142,297
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	75,623	-129,394
Profit (loss), attributable to non-controlling interests	-2,196	-3,642
Comprehensive income, attributable to owners of parent	138,611	-141,073
Comprehensive income, attributable to non-controlling interests	-1,772	-1,224
Basic earnings per share		
Total basic earnings per share	0.58	-1
Diluted earnings per share		
Total diluted earnings per share	0.57	-1

## 3294 MEGAFORCE COMPANY LIMITED

## 2024Q4 Consolidated Financial Statement — Statements of Cash Flows

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/4th	2023/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	146,847	-7,374
Profit (loss) before tax	146,847	-7,374
Depreciation expense	205,453	226,450
Amortization expense	3,891	3,670
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	43,512	-554
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-3,994	-3,792
Interest expense	24,352	28,029
Interest income	-45,926	-29,047
Share-based payments	41,500	0
Loss (gain) on disposal of property, plan and equipment	-4,762	-5,158
Property, plan and equipment transferred to expenses	299	3,740
Impairment loss on non-financial assets	11,406	25,495
Loss (gain) on bond redemption	0	749
Other adjustments to reconcile profit (loss)	-2	-485
Total adjustments to reconcile profit (loss)	275,729	249,097
Decrease (increase) in accounts receivable	36,482	89,467
Decrease (increase) in inventories	62,783	99,542
Decrease (increase) in other current assets	27,589	669
Decrease (increase) in other financial assets	-32,315	-5,762
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-9,832	-319
Total changes in operating assets	84,707	183,597
Increase (decrease) in contract liabilities	-19,228	-5,563
Increase (decrease) in accounts payable	-191,518	82,118
Increase (decrease) in other payable	-2,966	-55,117
Increase (decrease) in other current liabilities	1,668	14,629
Increase (decrease) in net defined benefit liability	-5,312	-5,262
Total changes in operating liabilities	-217,356	30,805
Total changes in operating assets and liabilities	-132,649	214,402
Total adjustments	143,080	463,499
Cash inflow (outflow) generated from operations	289,927	456,125
Income taxes refund (paid)	-85,055	-75,838
Net cash flows from (used in) operating activities	204,872	380,287
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	4,800
Acquisition of financial assets at fair value through profit or loss	-843,695	-625,176
Proceeds from disposal of financial assets at fair value through profit or loss	851,304	625,778
Acquisition of property, plant and equipment	-42,540	-47,577
Proceeds from disposal of property, plant and equipment	10,382	10,027
Increase in receipts in advance due to disposal of assets	0	562,540
Acquisition of intangible assets	-9,293	-3,577

Accounting Title	2024/4th	2023/4th
Increase in other financial assets	-410,212	-216,928
Interest received	33,593	22,907
Net cash flows from (used in) investing activities	-410,461	332,794
Cash flows from (used in) financing activities		
Increase in short-term loans	3,416,000	3,649,000
Decrease in short-term loans	-3,742,000	-3,979,000
Increase in short-term notes and bills payable	150,000	190,000
Decrease in short-term notes and bills payable	-250,000	-90,000
Repayments of bonds	0	-30,000
Proceeds from long-term debt	24,000	126,000
Repayments of long-term debt	-65,764	-99,000
Payments of lease liabilities	-58,480	-59,447
Increase in other non-current liabilities	0	115
Decrease in other non-current liabilities	-80	0
Proceeds from sale of treasury shares	44,766	0
Interest paid	-22,978	-25,360
Net cash flows from (used in) financing activities	-504,536	-317,692
Effect of exchange rate changes on cash and cash equivalents	63,831	-18,435
Net increase (decrease) in cash and cash equivalents	-646,294	376,954
Cash and cash equivalents at beginning of period	2,133,533	1,756,579
Cash and cash equivalents at end of period	1,487,239	2,133,533
Cash and cash equivalents reported in the statement of financial position	1,487,239	2,133,533

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2024Q4 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Finacial year: Yearly

2024/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	0	-88,342	-31,036	17,547	0	17,547	-44,905	2,092,238	14,883	2,107,121
Legal reserve used to offset accumulated deficits	0	0	0	-57,306	0	57,306	0	0	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-31,036	0	0	31,036	31,036	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	75,623	75,623	0	0	0	0	75,623	-2,196	73,427
Other comprehensive income	0	0	0	0	0	5,231	5,231	57,757	0	57,757	0	62,988	424	63,412
Total comprehensive income	0	0	0	0	0	80,854	80,854	57,757	0	57,757	0	138,611	-1,772	136,839
Changes in ownership interests in subsidiaries	0	0	0	0	0	-43	-43	0	0	0	0	-43	43	0
Share-based payments	0	0	41,361	0	0	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	10,325	-57,306	0	169,153	111,847	57,757	0	57,757	44,905	224,834	-1,729	223,105
Equity at end of period	1,320,159	1,320,159	840,798	0	0	80,811	80,811	75,304	0	75,304	0	2,317,072	13,154	2,330,226

Finacial year: Yearly

2023/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	al share capital	Capital surplus	Legal reserve	Special reserve	(accumulated deficit)	ained earnings	cial statements	mprehensive income	r equity interest	treasury shares	wners of parent	olling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,582	57,306	63,673	-13,658	107,321	32,567	-12,192	20,375	-44,905	2,233,532	15,886	2,249,418
Reversal of special reserve	0	0	0	0	-63,673	63,673	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-129,394	-129,394	0	0	0	0	-129,394	-3,642	-133,036
Other comprehensive income	0	0	0	0	0	-1,459	-1,459	-15,020	4,800	-10,220	0	-11,679	2,418	-9,261
Total comprehensive income	0	0	0	0	0	-130,853	-130,853	-15,020	4,800	-10,220	0	-141,073	-1,224	-142,297
Changes in ownership interests in subsidiaries	0	0	-109	0	0	-112	-112	0	0	0	0	-221	221	0
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	-7,392	-7,392	0	7,392	7,392	0	0	0	0
Total increase (decrease) in equity	0	0	-109	0	-63,673	-74,684	-138,357	-15,020	12,192	-2,828	0	-141,294	-1,003	-142,297
Equity at end of period	1,320,159	1,320,159	830,473	57,306	0	-88,342	-31,036	17,547	0	17,547	-44,905	2,092,238	14,883	2,107,121