

## 3294 MEGAFORCE COMPANY LIMITED

## 2025Q1 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/3/31	2024/12/31	2024/3/31
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,555,871	1,487,239	2,024,518
Current financial assets at fair value through profit or loss	46,324	528	221,419
Accounts receivable, net	821,141	1,256,241	1,217,002
Current inventories	348,687	340,134	343,422
Other current assets	726,472	703,543	326,604
Total current assets	3,498,495	3,787,685	4,132,965
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	758,970	779,114	860,237
Right-of-use assets	132,086	128,206	133,493
Intangible assets	41,006	42,157	35,884
Deferred tax assets	261,190	257,218	131,871
Other non-current assets	25,215	20,990	22,007
Total non-current assets	1,239,927	1,249,145	1,204,952
Total assets	4,738,422	5,036,830	5,337,917
Current liabilities			
Current borrowings	433,000	364,000	735,900
Short-term notes and bills payable	0	0	100,000
Current contract liabilities	37,648	35,986	33,411
Accounts payable	252,806	346,413	410,564
Other payables	415,099	485,938	426,207
Current tax liabilities	4,611	84,049	8,417
Current lease liabilities	48,167	51,376	42,054
Other current liabilities	85,800	187,441	97,471
Total current liabilities	1,277,131	1,555,203	1,854,024
Non-current liabilities			
Non-current portion of non-current borrowings	309,590	320,319	448,549
Deferred tax liabilities	168,320	168,203	114,710
Non-current lease liabilities	58,585	52,415	59,606
Other non-current liabilities	623,331	610,464	611,901
Total non-current liabilities	1,159,826	1,151,401	1,234,766
Total liabilities	2,436,957	2,706,604	3,088,790
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	845,422	840,798	871,834
Retained earnings			
Total retained earnings	-39,709	80,811	-22,312
Other equity interest			
Total other equity interest	118,566	75,304	65,082
Treasury shares	0	0	0
Total equity attributable to owners of parent	2,244,438	2,317,072	2,234,763
Non-controlling interests	57,027	13,154	14,364
Total equity	2,301,465	2,330,226	2,249,127
Total liabilities and equity	4,738,422	5,036,830	5,337,917
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

**3294 MEGAFORCE COMPANY LIMITED**  
**2025Q1 Consolidated Financial Statement — Income Statement**

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To 2025/03/31	2024/01/01To 2024/03/31
<b>Income Statement</b>		
Total operating revenue	678,957	996,894
Total operating costs	647,618	868,001
Gross profit (loss) from operations	31,339	128,893
Gross profit (loss) from operations	31,339	128,893
Operating expenses		
Selling expenses	23,741	22,454
Administrative expenses	83,390	116,250
Research and development expenses	36,673	38,836
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,472	854
Total operating expenses	145,276	178,394
Net operating income (loss)	-113,937	-49,501
Non-operating income and expenses		
Total interest income	10,756	11,030
Other gains and losses, net	26,016	56,398
Finance costs, net	4,791	7,178
Total non-operating income and expenses	31,981	60,250
Profit (loss) from continuing operations before tax	-81,956	10,749
Total tax expense (income)	-9,822	2,739
Profit (loss) from continuing operations	-72,134	8,010
Profit (loss)	-72,134	8,010
Other comprehensive income		
Exchange differences on translation	43,539	47,730
Components of other comprehensive income that will be reclassified to profit or loss	43,539	47,730
Other comprehensive income, net	43,539	47,730
Total comprehensive income	-28,595	55,740
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-70,354	8,724
Profit (loss), attributable to non-controlling interests	-1,780	-714
Comprehensive income, attributable to owners of parent	-27,092	56,259
Comprehensive income, attributable to non-controlling interests	-1,503	-519
Basic earnings per share		
Total basic earnings per share	-0.53	0.07
Diluted earnings per share		
Total diluted earnings per share	-0.53	0.07

**3294 MEGAFORCE COMPANY LIMITED**  
**2025Q1 Consolidated Financial Statement — Statements of Cash Flows**

Financial year: Yearly  
Unit: NT\$ thousand

Accounting Title	2025/01/01To 2025/03/31	2024/01/01To 2024/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-81,956	10,749
Profit (loss) before tax	-81,956	10,749
Depreciation expense	48,235	51,473
Amortization expense	1,348	858
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,472	854
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-64	-419
Interest expense	4,791	7,178
Interest income	-10,756	-11,030
Share-based payments	0	41,500
Loss (gain) on disposal of property, plan and equipment	286	-4,477
Property, plan and equipment transferred to expenses	0	229
Other adjustments to reconcile profit (loss)	0	-2
Total adjustments to reconcile profit (loss)	45,312	86,164
Decrease (increase) in accounts receivable	451,872	79,469
Decrease (increase) in inventories	-3,155	56,359
Decrease (increase) in other current assets	1,693	4,310
Decrease (increase) in other financial assets	11,260	-10,026
Decrease (increase) in other operating assets	0	1,489
Total changes in operating assets	461,670	131,601
Increase (decrease) in contract liabilities	1,217	-21,544
Increase (decrease) in accounts payable	-99,084	-121,088
Increase (decrease) in other payable	-127,116	-55,019
Increase (decrease) in other current liabilities	-2,391	6,205
Increase (decrease) in net defined benefit liability	-1,326	-1,329
Total changes in operating liabilities	-228,700	-192,775
Total changes in operating assets and liabilities	232,970	-61,174
Total adjustments	278,282	24,990
Cash inflow (outflow) generated from operations	196,326	35,739
Income taxes refund (paid)	-85,203	-25,016
Net cash flows from (used in) operating activities	111,123	10,723
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-45,060	-220,400
Acquisition of property, plant and equipment	-9,582	-13,177
Proceeds from disposal of property, plant and equipment	68	9,198
Acquisition of intangible assets	-159	0
Increase in other financial assets	-13,744	0
Decrease in other financial assets	0	1,317
Interest received	4,585	5,083
Net cash flows from (used in) investing activities	-63,892	-217,979
Cash flows from (used in) financing activities		
Increase in short-term loans	926,000	1,035,900
Decrease in short-term loans	-857,000	-990,000
Increase in short-term notes and bills payable	50,000	150,000
Decrease in short-term notes and bills payable	-50,000	-150,000
Repayments of long-term debt	-110,729	-7,576
Payments of lease liabilities	-15,792	-14,278
Increase in other non-current liabilities	1,845	0
Decrease in other non-current liabilities	0	-88
Proceeds from sale of treasury shares	0	44,766
Interest paid	-4,356	-6,631
Change in non-controlling interests	50,000	0
Net cash flows from (used in) financing activities	-10,032	62,093
Effect of exchange rate changes on cash and cash equivalents	31,433	36,148
Net increase (decrease) in cash and cash equivalents	68,632	-109,015
Cash and cash equivalents at beginning of period	1,487,239	2,133,533
Cash and cash equivalents at end of period	1,555,871	2,024,518
Cash and cash equivalents reported in the statement of financial position	1,555,871	2,024,518

3294 MEGAFORCE COMPANY LIMITED

2025Q1 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Finacial year: Yearly

2025/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriate d retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	840,798	0	80,811	80,811	75,304	75,304	0	2,317,072	13,154	2,330,226
Cash dividends of ordinary share	0	0	0	0	-50,166	-50,166	0	0	0	-50,166	0	-50,166
Profit (loss)	0	0	0	0	-70,354	-70,354	0	0	0	-70,354	-1,780	-72,134
Other comprehensive income	0	0	0	0	0	0	43,262	43,262	0	43,262	277	43,539
Total comprehensive income	0	0	0	0	-70,354	-70,354	43,262	43,262	0	-27,092	-1,503	-28,595
Changes in ownership interests in subsidiaries	0	0	4,624	0	0	0	0	0	0	4,624	45,376	50,000
Total increase (decrease) in equity	0	0	4,624	0	-120,520	-120,520	43,262	43,262	0	-72,634	43,873	-28,761
Equity at end of period	1,320,159	1,320,159	845,422	0	-39,709	-39,709	118,566	118,566	0	2,244,438	57,027	2,301,465

2024/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriate d retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	-88,342	-31,036	17,547	17,547	-44,905	2,092,238	14,883	2,107,121
Profit (loss)	0	0	0	0	8,724	8,724	0	0	0	8,724	-714	8,010
Other comprehensive income	0	0	0	0	0	0	47,535	47,535	0	47,535	195	47,730
Total comprehensive income	0	0	0	0	8,724	8,724	47,535	47,535	0	56,259	-519	55,740
Share-based payments	0	0	41,361	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	41,361	0	8,724	8,724	47,535	47,535	44,905	142,525	-519	142,006
Equity at end of period	1,320,159	1,320,159	871,834	57,306	-79,618	-22,312	65,082	65,082	0	2,234,763	14,364	2,249,127