

3294 MEGAFORCE COMPANY LIMITED			
2025Q2 Consolidated Financial Statement — Balance Sheet			
Financial year: Yearly			
Unit: NT\$ thousand			
Accounting Title	2025/6/30	2024/12/31	2024/6/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,216,254	1,487,239	1,866,109
Current financial assets at fair value through profit or loss	353	528	263,065
Accounts receivable, net	997,847	1,256,241	1,186,822
Current inventories	321,543	340,134	407,326
Other current assets	679,202	703,543	283,043
Total current assets	3,215,199	3,787,685	4,006,365
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	697,438	779,114	822,379
Right-of-use assets	113,426	128,206	123,281
Intangible assets	39,495	42,157	35,708
Deferred tax assets	241,033	257,218	132,602
Other non-current assets	29,063	20,990	23,896
Total non-current assets	1,141,915	1,249,145	1,159,326
Total assets	4,357,114	5,036,830	5,165,691
Current liabilities			
Current borrowings	410,000	364,000	605,000
Current contract liabilities	32,513	35,986	38,909
Accounts payable	289,206	346,413	418,678
Other payables	394,796	485,938	466,113
Current tax liabilities	12,336	84,049	13,533
Current lease liabilities	39,382	51,376	45,463
Other current liabilities	82,092	187,441	92,171
Total current liabilities	1,260,325	1,555,203	1,679,867
Non-current liabilities			
Non-current portion of non-current borrowings	298,861	320,319	432,694
Deferred tax liabilities	167,728	168,203	114,725
Non-current lease liabilities	49,477	52,415	50,089
Other non-current liabilities	559,576	610,464	615,370
Total non-current liabilities	1,075,642	1,151,401	1,212,878
Total liabilities	2,335,967	2,706,604	2,892,745
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	848,296	840,798	840,798
Retained earnings			
Total retained earnings	-105,906	80,811	22,262
Other equity interest			
Total other equity interest	-101,881	75,304	75,638
Treasury shares	0	0	0
Total equity attributable to owners of parent	1,960,668	2,317,072	2,258,857
Non-controlling interests	60,479	13,154	14,089
Total equity	2,021,147	2,330,226	2,272,946
Total liabilities and equity	4,357,114	5,036,830	5,165,691
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

**3294 MEGAFORCE COMPANY LIMITED**  
**2025Q2 Consolidated Financial Statement — Income Statement**

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/2nd	2024/2nd	2025/01/01 To 2025/06/30	2024/01/01 To 2024/06/30
<b>Income Statement</b>				
Total operating revenue	917,203	1,031,016	1,596,160	2,027,910
Total operating costs	792,451	862,841	1,440,069	1,730,842
Gross profit (loss) from operations	124,752	168,175	156,091	297,068
Gross profit (loss) from operations	124,752	168,175	156,091	297,068
Operating expenses				
Selling expenses	27,175	23,962	50,916	46,416
Administrative expenses	79,836	87,063	163,226	203,313
Research and development expenses	37,014	37,489	73,687	76,325
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with	39	64	1,511	918
Total operating expenses	144,064	148,578	289,340	326,972
Net operating income (loss)	-19,312	19,597	-133,249	-29,904
Non-operating income and expenses				
Total interest income	11,316	12,518	22,072	23,548
Other gains and losses, net	-41,172	13,363	-15,156	69,761
Finance costs, net	4,393	5,990	9,184	13,168
Total non-operating income and expenses	-34,249	19,891	-2,268	80,141
Profit (loss) from continuing operations before tax	-53,561	39,488	-135,517	50,237
Total tax expense (income)	15,056	26,322	5,234	29,061
Profit (loss) from continuing operations	-68,617	13,166	-140,751	21,176
Profit (loss)	-68,617	13,166	-140,751	21,176
Other comprehensive income				
Exchange differences on translation	-221,781	10,653	-178,242	58,383
Components of other comprehensive income that will be reclassified to profit or loss	-221,781	10,653	-178,242	58,383
Other comprehensive income, net	-221,781	10,653	-178,242	58,383
Total comprehensive income	-290,398	23,819	-318,993	79,559
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-66,197	13,538	-136,551	22,262
Profit (loss), attributable to non-controlling interests	-2,420	-372	-4,200	-1,086
Comprehensive income, attributable to owners of parent	-286,644	24,094	-313,736	80,353
Comprehensive income, attributable to non-controlling interests	-3,754	-275	-5,257	-794
Basic earnings per share				
Total basic earnings per share	-0.5	0.1	-1.03	0.17
Diluted earnings per share				
Total diluted earnings per share	-0.5	0.1	-1.03	0.17

3294 MEGAFORCE COMPANY LIMITED		
2025Q2 Consolidated Financial Statement — Statements of Cash Flows		
Financial year: Yearly		
Unit: NT\$ thousand		
Accounting Title	2025/01/01To 2025/06/30	2024/01/01To 2024/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-135,517	50,237
Profit (loss) before tax	-135,517	50,237
Depreciation expense	92,437	103,051
Amortization expense	2,691	1,617
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,511	918
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-15	-1,630
Interest expense	9,184	13,168
Interest income	-22,072	-23,548
Share-based payments	0	41,500
Loss (gain) on disposal of property, plan and equipment	-2,875	-4,019
Property, plan and equipment transferred to expenses	0	229
Other adjustments to reconcile profit (loss)	0	-2
Total adjustments to reconcile profit (loss)	80,861	131,284
Decrease (increase) in accounts receivable	204,900	115,363
Decrease (increase) in inventories	-3,305	-6,363
Decrease (increase) in other current assets	3,380	5,259
Decrease (increase) in other financial assets	7,836	-1,293
Decrease (increase) in other operating assets	0	1,489
Total changes in operating assets	212,811	114,455
Increase (decrease) in contract liabilities	-1,781	-16,168
Increase (decrease) in accounts payable	-38,904	-116,341
Increase (decrease) in other payable	-66,098	-18,171
Increase (decrease) in other current liabilities	-2,551	6,598
Increase (decrease) in net defined benefit liability	-2,652	-2,658
Total changes in operating liabilities	-111,986	-146,740
Total changes in operating assets and liabilities	100,825	-32,285
Total adjustments	181,686	98,999
Cash inflow (outflow) generated from operations	46,169	149,236
Income taxes refund (paid)	-114,124	-59,174
Net cash flows from (used in) operating activities	-67,955	90,062
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-45,060	-482,655
Proceeds from disposal of financial assets at fair value through profit or loss	44,215	223,669
Acquisition of property, plant and equipment	-19,615	-16,965
Proceeds from disposal of property, plant and equipment	6,825	9,638
Acquisition of intangible assets	-159	-575
Increase in other financial assets	-12,680	0
Decrease in other financial assets	0	40,232
Interest received	12,467	23,040
Net cash flows from (used in) investing activities	-14,007	-203,616
Cash flows from (used in) financing activities		
Increase in short-term loans	1,539,000	1,505,000
Decrease in short-term loans	-1,493,000	-1,590,000
Increase in short-term notes and bills payable	50,000	150,000
Decrease in short-term notes and bills payable	-50,000	-250,000
Repayments of long-term debt	-121,458	-29,389
Payments of lease liabilities	-29,693	-28,368
Increase in other non-current liabilities	2,137	0
Decrease in other non-current liabilities	0	-88
Cash dividends paid	-50,166	0
Proceeds from sale of treasury shares	0	44,766
Interest paid	-8,382	-12,234
Change in non-controlling interests	60,080	0
Net cash flows from (used in) financing activities	-101,482	-210,313
Effect of exchange rate changes on cash and cash equivalents	-87,541	56,443
Net increase (decrease) in cash and cash equivalents	-270,985	-267,424
Cash and cash equivalents at beginning of period	1,487,239	2,133,533
Cash and cash equivalents at end of period	1,216,254	1,866,109
Cash and cash equivalents reported in the statement of financial position	1,216,254	1,866,109

**3294 MEGAFORCE COMPANY LIMITED**  
**2025Q2 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity**

Financial year: Yearly

2025/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriate d retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	840,798	0	80,811	80,811	75,304	75,304	0	2,317,072	13,154	2,330,226
Legal reserve appropriated	0	0	0	8,081	-8,081	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-50,166	-50,166	0	0	0	-50,166	0	-50,166
Profit (loss)	0	0	0	0	-136,551	-136,551	0	0	0	-136,551	-4,200	-140,751
Other comprehensive income	0	0	0	0	0	0	-177,185	-177,185	0	-177,185	-1,057	-178,242
Total comprehensive income	0	0	0	0	-136,551	-136,551	-177,185	-177,185	0	-313,736	-5,257	-318,993
Changes in ownership interests in subsidiaries	0	0	7,498	0	0	0	0	0	0	7,498	52,582	60,080
Total increase (decrease) in equity	0	0	7,498	8,081	-194,798	-186,717	-177,185	-177,185	0	-356,404	47,325	-309,079
Equity at end of period	1,320,159	1,320,159	848,296	8,081	-113,987	-105,906	-101,881	-101,881	0	1,960,668	60,479	2,021,147

**2024/06/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriate d retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	-88,342	-31,036	17,547	17,547	-44,905	2,092,238	14,883	2,107,121
Legal reserve used to offset accumulated deficit	0	0	0	-57,306	57,306	0	0	0	0	0	0	0
Capital surplus used to offset accumulated deficit	0	0	-31,036	0	31,036	31,036	0	0	0	0	0	0
Profit (loss)	0	0	0	0	22,262	22,262	0	0	0	22,262	-1,086	21,176
Other comprehensive income	0	0	0	0	0	0	58,091	58,091	0	58,091	292	58,383
Total comprehensive income	0	0	0	0	22,262	22,262	58,091	58,091	0	80,353	-794	79,559
Share-based payments	0	0	41,361	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	10,325	-57,306	110,604	53,298	58,091	58,091	44,905	166,619	-794	165,825
Equity at end of period	1,320,159	1,320,159	840,798	0	22,262	22,262	75,638	75,638	0	2,258,857	14,089	2,272,946