

3294 MEGAFORCE COMPANY LIMITED

2025Q3 Consolidated Financial Statement — Balance Sheet

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/9/30	2024/12/31	2024/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	802,574	1,487,239	1,652,668
Current financial assets at fair value through profit or loss	363	528	404,372
Accounts receivable, net	1,279,756	1,256,241	1,316,737
Current inventories	362,459	340,134	378,749
Other current assets	860,841	703,543	286,545
Total current assets	3,305,993	3,787,685	4,039,071
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	21,460	21,460	21,460
Property, plant and equipment	707,378	779,114	812,080
Right-of-use assets	442,891	128,206	138,753
Intangible assets	38,979	42,157	40,161
Deferred tax assets	248,557	257,218	134,143
Other non-current assets	17,330	20,990	23,187
Total non-current assets	1,476,595	1,249,145	1,169,784
Total assets	4,782,588	5,036,830	5,208,855
Current liabilities			
Current borrowings	333,000	364,000	604,000
Current contract liabilities	33,875	35,986	39,577
Accounts payable	389,499	346,413	369,798
Other payables	448,271	485,938	510,811
Current tax liabilities	33,550	84,049	17,467
Current lease liabilities	204,716	51,376	53,483
Other current liabilities	90,105	187,441	194,600
Total current liabilities	1,533,016	1,555,203	1,789,736
Non-current liabilities			
Non-current portion of non-current borrowings	288,132	320,319	307,049
Deferred tax liabilities	167,949	168,203	114,757
Non-current lease liabilities	43,658	52,415	59,384
Other non-current liabilities	581,687	610,464	624,157
Total non-current liabilities	1,081,426	1,151,401	1,105,347
Total liabilities	2,614,442	2,706,604	2,895,083
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,320,159	1,320,159	1,320,159
Total Share Capital	1,320,159	1,320,159	1,320,159
Capital surplus			
Total capital surplus	857,010	840,798	840,798
Retained earnings			
Total retained earnings	-45,885	80,811	37,539
Other equity interest			
Total other equity interest	-13,828	75,304	101,369
Treasury shares	0	0	0
Total equity attributable to owners of parent	2,117,456	2,317,072	2,299,865
Non-controlling interests	50,690	13,154	13,907
Total equity	2,168,146	2,330,226	2,313,772
Total liabilities and equity	4,782,588	5,036,830	5,208,855
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

3294 MEGAFORCE COMPANY LIMITED
2025Q3 Consolidated Financial Statement — Income Statement

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/3rd	2024/3rd	2025/01/01 To 2025/09/30	2024/01/01 To 2024/09/30
Income Statement				
Total operating revenue	1,092,432	1,208,427	2,688,592	3,236,337
Total operating costs	879,118	1,003,052	2,319,187	2,733,894
Gross profit (loss) from operations	213,314	205,375	369,405	502,443
Gross profit (loss) from operations	213,314	205,375	369,405	502,443
Operating expenses				
Selling expenses	24,387	24,771	75,303	71,187
Administrative expenses	84,297	93,889	247,523	297,202
Research and development expenses	37,123	38,058	110,810	114,383
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with	1,202	25,751	2,713	26,669
Total operating expenses	147,009	182,469	436,349	509,441
Net operating income (loss)	66,305	22,906	-66,944	-6,998
Non-operating income and expenses				
Total interest income	7,978	10,416	30,050	33,964
Other gains and losses, net	42,110	7,925	26,954	77,686
Finance costs, net	3,805	5,814	12,989	18,982
Total non-operating income and expenses	46,283	12,527	44,015	92,668
Profit (loss) from continuing operations before tax	112,588	35,433	-22,929	85,670
Total tax expense (income)	58,245	20,609	63,479	49,670
Profit (loss) from continuing operations	54,343	14,824	-86,408	36,000
Profit (loss)	54,343	14,824	-86,408	36,000
Other comprehensive income				
Exchange differences on translation	88,579	26,002	-89,663	84,385
Components of other comprehensive income that will be reclassified to profit or loss	88,579	26,002	-89,663	84,385
Other comprehensive income, net	88,579	26,002	-89,663	84,385
Total comprehensive income	142,922	40,826	-176,071	120,385
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	60,021	15,320	-76,530	37,582
Profit (loss), attributable to non-controlling interests	-5,678	-496	-9,878	-1,582
Comprehensive income, attributable to owners of parent	148,074	41,051	-165,662	121,404
Comprehensive income, attributable to non-controlling interests	-5,152	-225	-10,409	-1,019
Basic earnings per share				
Total basic earnings per share	0.46	0.12	-0.58	0.29
Diluted earnings per share				
Total diluted earnings per share	0.46	0.12	-0.58	0.29

3294 MEGAFORCE COMPANY LIMITED		
2025Q3 Consolidated Financial Statement — Statements of Cash Flows		
Financial year: Yearly		
Unit: NT\$ thousand		
Accounting Title	2025/01/01 To 2025/09/30	2024/01/01 To 2024/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-22,929	85,670
Profit (loss) before tax	-22,929	85,670
Depreciation expense	131,784	154,952
Amortization expense	3,913	2,520
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	2,713	26,669
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-25	-3,333
Interest expense	12,989	18,982
Interest income	-30,050	-33,964
Share-based payments	0	41,500
Loss (gain) on disposal of property, plan and equipment	-3,966	-4,019
Property, plan and equipment transferred to expenses	0	238
Other adjustments to reconcile profit (loss)	0	-2
Total adjustments to reconcile profit (loss)	117,358	203,543
Decrease (increase) in accounts receivable	-41,587	-22,917
Decrease (increase) in inventories	-33,211	27,219
Decrease (increase) in other current assets	-5,149	1,516
Decrease (increase) in other financial assets	11,019	739
Decrease (increase) in other operating assets	0	1,489
Total changes in operating assets	-68,928	8,046
Increase (decrease) in contract liabilities	-920	-15,191
Increase (decrease) in accounts payable	50,055	-171,560
Increase (decrease) in other payable	-25,948	-5,931
Increase (decrease) in other current liabilities	4,140	8,371
Increase (decrease) in net defined benefit liability	-3,978	-3,987
Total changes in operating liabilities	23,349	-188,298
Total changes in operating assets and liabilities	-45,579	-180,252
Total adjustments	71,779	23,291
Cash inflow (outflow) generated from operations	48,850	108,961
Income taxes refund (paid)	-124,722	-73,351
Net cash flows from (used in) operating activities	-75,872	35,610
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-45,060	-843,695
Proceeds from disposal of financial assets at fair value through profit or loss	44,215	450,017
Net cash flow from acquisition of subsidiaries	-5,923	0
Acquisition of property, plant and equipment	-32,937	-20,235
Proceeds from disposal of property, plant and equipment	7,916	9,639
Acquisition of intangible assets	-817	-1,234
Acquisition of use-of-right assets	-169,858	0
Increase in other financial assets	-184,212	0
Decrease in other financial assets	0	37,738
Interest received	17,189	30,740
Net cash flows from (used in) investing activities	-369,487	-337,030
Cash flows from (used in) financing activities		
Increase in short-term loans	2,145,000	2,323,000
Decrease in short-term loans	-2,176,000	-2,409,000
Increase in short-term notes and bills payable	50,000	150,000
Decrease in short-term notes and bills payable	-50,000	-250,000
Repayments of long-term debt	-132,187	-55,034
Payments of lease liabilities	-41,604	-43,209
Increase in other non-current liabilities	2,150	0
Decrease in other non-current liabilities	0	-88
Cash dividends paid	-50,166	0
Proceeds from sale of treasury shares	0	44,766
Interest paid	-11,713	-17,913
Change in non-controlling interests	70,080	0
Net cash flows from (used in) financing activities	-194,440	-257,478
Effect of exchange rate changes on cash and cash equivalents	-44,866	78,033
Net increase (decrease) in cash and cash equivalents	-684,665	-480,865
Cash and cash equivalents at beginning of period	1,487,239	2,133,533
Cash and cash equivalents at end of period	802,574	1,652,668
Cash and cash equivalents reported in the statement of financial position	802,574	1,652,668

3294 MEGAFORCE COMPANY LIMITED
2025Q3 Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Financial year: Yearly

2025/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	840,798	0	80,811	80,811	75,304	75,304	0	2,317,072	13,154	2,330,226
Legal reserve appropriated	0	0	0	8,081	-8,081	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-50,166	-50,166	0	0	0	-50,166	0	-50,166
Profit (loss)	0	0	0	0	-76,530	-76,530	0	0	0	-76,530	-9,878	-86,408
Other comprehensive income	0	0	0	0	0	0	-89,132	-89,132	0	-89,132	-531	-89,663
Total comprehensive income	0	0	0	0	-76,530	-76,530	-89,132	-89,132	0	-165,662	-10,409	-176,071
Difference between consideration and carrying amount	0	0	5,254	0	0	0	0	0	0	5,254	-11,177	-5,923
Changes in ownership interests in subsidiaries	0	0	10,958	0	0	0	0	0	0	10,958	59,122	70,080
Total increase (decrease) in equity	0	0	16,212	8,081	-134,777	-126,696	-89,132	-89,132	0	-199,616	37,536	-162,080
Equity at end of period	1320159	1320159	857,010	8,081	-53,966	-45,885	-13,828	-13,828	0	2,117,456	50,690	2,168,146

2024/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,320,159	1,320,159	830,473	57,306	-88,342	-31,036	17,547	17,547	-44,905	2,092,238	14,883	2,107,121
Legal reserve used to offset accumulated deficit	0	0	0	-57,306	57,306	0	0	0	0	0	0	0
Capital surplus used to offset accumulated deficit	0	0	-31,036	0	31,036	31,036	0	0	0	0	0	0
Profit (loss)	0	0	0	0	37,582	37,582	0	0	0	37,582	-1,582	36,000
Other comprehensive income	0	0	0	0	0	0	83,822	83,822	0	83,822	563	84,385
Total comprehensive income	0	0	0	0	37,582	37,582	83,822	83,822	0	121,404	-1,019	120,385
Changes in ownership interests in subsidiaries	0	0	0	0	-43	-43	0	0	0	-43	43	0
Share-based payments	0	0	41,361	0	0	0	0	0	44,905	86,266	0	86,266
Total increase (decrease) in equity	0	0	10,325	-57,306	125,881	68,575	83,822	83,822	44,905	207,627	-976	206,651
Equity at end of period	1320159	1320159	840,798	0	37,539	37,539	101,369	101,369	0	2,299,865	13907	2,313,772